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Press Release

Source: DealerTrack, Inc.

DealerTrack Names Representatives of Van Enterprises and gvo3 & Associates to Compliance Advisory Council

Monday July 17, 9:54 am ET

Michael Maledon and Gil Van Over Join as Founding Members of Council

LAKE SUCCESS, N.Y., July 17 /PRNewswire/ -- DealerTrack, Inc., a subsidiary of DealerTrack Holdings, Inc. (Nasdaq: [TRAK - News](#)), today announced that Michael B. Maledon, a consultant to Van Enterprises, and Gil Van Over of gvo3 & Associates have joined DealerTrack's Compliance Advisory Council.

The Council was recently formed to assist DealerTrack in its efforts to educate dealers about compliance issues and in developing additional products that help dealers better manage their compliance risks. Other founding members include Thomas B. Hudson, partner of Hudson Cook, LLP; Marc Kirshbaum, president of Experian's Fraud Solutions division; John Hyatt, automobile retail credit executive for Bank of America; and Michael Lines, chief security officer of TransUnion. Representatives from DealerTrack include Vincent Passione, President of DealerTrack, Inc., and Randy Henrick, Associate General Counsel.

"Dealers face a daunting challenge in trying to identify and interpret all the state and federal regulations that can impact their business every day," said Mark O'Neil, chairman and chief executive officer of DealerTrack. "Our Compliance Advisory Council brings together experts with a broad range of experience in automotive compliance issues to help support our dealer customers in this rapidly changing environment. Mike Maledon will provide us with valuable insights from the perspective of one of the nation's largest dealership groups, which will be further enhanced by Gil Van Over's expertise in dealership risk management."

"With the continually evolving threats to consumer security and the frequent updates to privacy laws, dealers clearly need help navigating the compliance landscape," said Mr. Maledon, general counsel to Automotive Investment Group, which provides consulting services to Van Enterprises, the country's largest privately held dealership group. "I am pleased to contribute by joining DealerTrack's Compliance Advisory Council." Mr. Maledon practiced law at Cooley Godward, LLP in San Diego before joining AIG in 2002.

"I am very pleased to join DealerTrack's Compliance Advisory Council, and look forward to helping dealers to better understand the compliance risks they face and the concrete steps they can take to protect their businesses," said Mr. Van Over, founder and president of gvo3 & Associates. Mr. Van Over specializes in F&I risk management through the development and implementation of litigation defense strategies that help dealers improve their compliance and reduce the likelihood of costly litigation. Before founding gvo3 in 2001, he was chief operating officer at Premier Auto Finance, an auto finance management company.

Compliance Advisory Council members will lend their expertise in areas such as new laws and regulations, current dealership practices, activity by state and national associations, relevant new case law, and compliance-related products and services.

DealerTrack's Compliance Guide is a free booklet designed to educate dealers about issues related to compliance and offer recommended practices for dealers. The guide, available in both printed and electronic formats, addresses the following areas: Consumer Privacy, Data Security & Identity Theft; Credit Applications and Contracts; Aftermarket Selling; and Recordkeeping & Destruction. It also contains a glossary explaining key compliance terms.

Earlier in 2006, DealerTrack introduced two new compliance products: DealWatch(TM), a tracking and reporting solution that enables dealers to securely monitor, store and manage deal documents and information; and ExactID(TM), a tool that enables dealers to verify a customer's identity and check it against the government's OFAC database.

About DealerTrack (www.dealertrack.com)

DealerTrack (Nasdaq: [TRAK - News](#)) is a leading provider of on-demand software and data solutions for the U.S. automotive retail industry. The company's online credit application processing product automates and accelerates the automotive financing process, while its integrated subscription-based software enables dealers to receive consumer leads, compare financing and leasing options, sell insurance and other aftermarket products, document compliance, and execute financing contracts electronically. Over 21,000 dealers, with more than 80% of all franchised dealers; over 225 financing sources, including nine captives and the 20 largest U.S. independents; and other service and information providers are active in the DealerTrack network.

Safe Harbor for Forward-Looking and Cautionary Statements

Statements in this press release regarding the benefits of the network, the development of DealerTrack's products, particularly those related to compliance, risks that dealership face regarding compliance and the Council's insight on mitigating that risk and enhancing compliance, the demand for DealerTrack's products and all other statements in this release other than the recitation of historical facts are forward-looking statements (as defined in the Private Securities Litigation Reform Act of 1995). These statements involve a number of risks, uncertainties and other factors that could cause actual results, performance or achievements of DealerTrack to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements.

Factors that might cause such a difference include: the inability to execute any element of DealerTrack's business strategy, including selling additional products and services to existing and new customers; DealerTrack's success in expanding its customer base and product and service offerings; DealerTrack's ability to add or retain financing sources within its network; and other risks listed in the Company's reports filed with the SEC, including DealerTrack's 2005 Form 10-K. These filings can be found on DealerTrack's website at www.dealertrack.com and the SEC's website at www.sec.gov. Forward-looking statements included herein speak only as of the date hereof and the Company disclaims any obligation to revise or update such statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events or circumstances.

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